

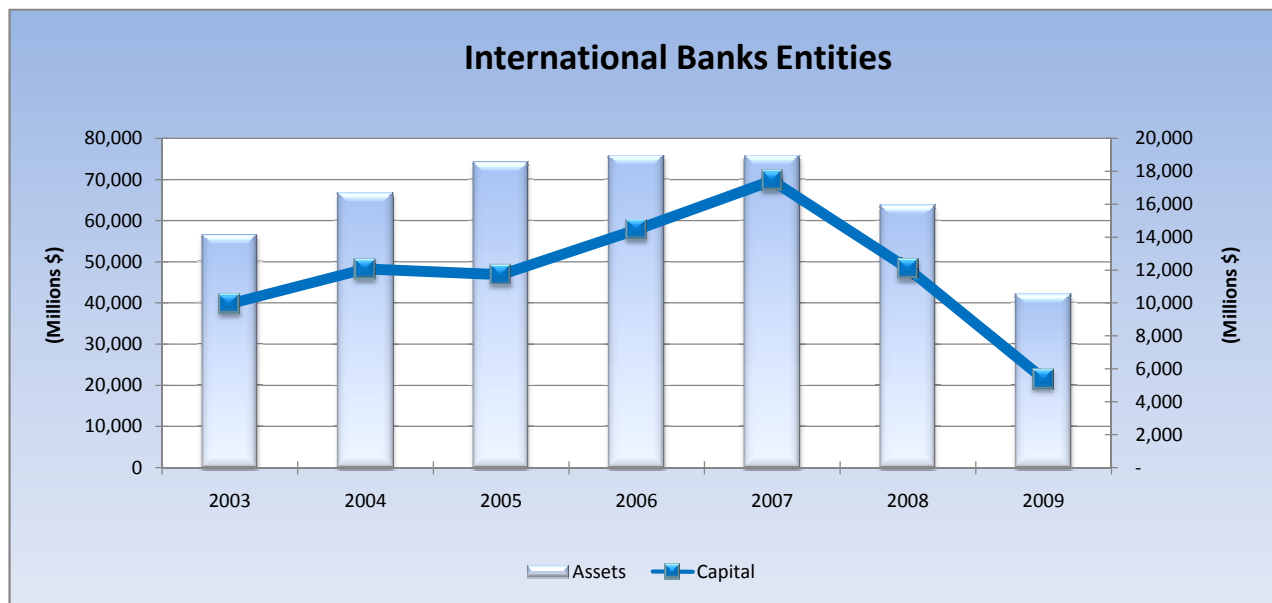


## Balance Sheet International Banking Entities

Amounts in thousands of \$	December 31						
	2009	2008	2007	2006	2005	2004	2003
<b>Assets</b>							
Cash	\$ 869,958	\$ 564,386	\$ 1,242,579	\$ 953,701	\$ 572,944	\$ 449,115	\$ 322,776
Banks Placements	304,768	281,230	516,918	396,340	135,186	790,004	592,034
Securities	12,379,142	18,626,908	25,229,094	26,736,400	29,284,536	28,327,884	20,057,092
Loans & Leases	10,439,144	14,575,435	17,678,832	21,167,722	20,317,927	18,107,239	15,770,171
Federal Funds Sold	225,342	452,560	1,142,673	906,073	539,894	462,303	486,238
Due From Related Parties	14,509,724	23,927,043	25,990,013	21,905,543	19,294,875	15,597,920	17,051,133
Other Assets	3,430,380	5,344,149	4,016,334	3,876,291	4,007,930	2,997,989	2,255,397
<b>Total Assets</b>	<b>\$ 42,158,458</b>	<b>\$ 63,771,711</b>	<b>\$ 75,816,443</b>	<b>\$ 75,942,070</b>	<b>\$ 74,153,292</b>	<b>\$ 66,732,454</b>	<b>\$ 56,534,841</b>
<b>Liabilities</b>							
Deposits							
Demand Deposits	\$ 906,855	\$ 1,023,475	\$ 1,103,701	\$ 1,024,639	\$ 1,008,152	\$ 859,756	\$ 791,508
Time Deposits	11,129,082	13,746,134	15,003,872	13,810,867	11,000,770	8,168,867	6,321,290
Federal Funds Purchases	-	-	203,491	1,120,329	1,345,925	1,637,725	1,587,314
Borrowings	10,501,760	13,137,608	17,634,630	24,674,107	30,039,704	27,604,168	21,128,434
Due to Related Parties	13,537,212	23,435,766	23,946,130	20,479,746	18,247,741	15,626,673	16,537,132
Other Liabilities	691,682	343,139	485,504	370,245	786,570	761,713	220,314
<b>Total Liabilities</b>	<b>\$ 36,766,591</b>	<b>\$ 51,686,122</b>	<b>\$ 58,377,328</b>	<b>\$ 61,479,933</b>	<b>\$ 62,428,862</b>	<b>\$ 54,658,902</b>	<b>\$ 46,585,992</b>
Stockholder's Equity	\$ 5,391,867	\$ 12,085,589	\$ 17,439,115	\$ 14,462,137	\$ 11,724,430	\$ 12,073,552	\$ 9,948,849
<b>Total Liabilities and Stockholder's Equity</b>	<b>\$ 42,158,458</b>	<b>\$ 63,771,711</b>	<b>\$ 75,816,443</b>	<b>\$ 75,942,070</b>	<b>\$ 74,153,292</b>	<b>\$ 66,732,454</b>	<b>\$ 56,534,841</b>

1. Includes the International Banking Entities (IBE's) organized under the International Banking Center Act (Act No. 52 of 1989). The IBE's organized as Units of Domestic Commercial and Foreign Banks in Puerto Rico are included in this report.

2. As of Dec. 31, 2009, the assets for the IBE's organized as Units of Domestic Banks amounted to \$6,293M, representing 14.93% of the total Assets of IBE's affiliated with industrial groups or non-financial services companies reached \$2,385M or 5.66% of the segment's assets, and the affiliates or subsidiaries of Domestic Commercial Banks and of Foreign Banks operating in Puerto Rico were \$21,379M, or 50.71% of the total.



## Income Statement International Banking Entities

Amounts in thousands of \$	December 31						
	2009	2008	2007	2006	2005	2004	2003
<b>Interest Income</b>	<b>\$ 1,558,917</b>	\$ 2,781,195	\$ 4,157,048	\$ 3,801,970	\$ 3,061,465	\$ 2,093,589	\$ 1,813,946
Interest Expense	<b>951,280</b>	1,794,993	2,916,560	2,740,904	1,918,516	1,098,619	995,460
<b>Net Interest Income</b>	<b>607,637</b>	986,202	1,240,488	1,061,066	1,142,949	994,970	818,486
Non Interest Income							
Fees	<b>131,424</b>	169,477	178,194	154,903	158,170	141,420	149,970
Trading Gains (Losses)	<b>32,130</b>	(326,195)	(257,706)	96,542	90,582	(7,560)	69,292
Other Income	<b>73,004</b>	958,182	855,197	463,103	328,969	159,416	141,729
<b>Total non interest income</b>	<b>236,558</b>	801,464	775,685	714,548	577,721	293,276	360,991
<b>Operating Expenses</b>							
Salaries & Benefits	<b>159,663</b>	272,720	301,341	291,531	243,387	204,113	189,852
Occupancy Expenses	<b>74,242</b>	97,538	109,273	102,746	88,300	71,039	69,588
Provision for Loan Losses	<b>972,016</b>	556,773	349,868	156,385	101,504	90,401	96,352
Other	<b>178,083</b>	445,745	562,830	383,217	268,547	190,739	185,836
<b>Total Operating Expenses</b>	<b>1,384,004</b>	1,372,776	1,323,312	933,879	701,738	556,292	541,628
Other Non Operating Expenses	<b>960</b>	2,890	(20)	1,157	6,772	6,491	1,518
Income tax	<b>8,952</b>	451,232	(194,205)	8,837	46,091	64,776	55,352
<b>Net Income</b>	<b>\$ (549,721)</b>	<b>\$ (39,232)</b>	<b>\$ 887,086</b>	<b>\$ 831,741</b>	<b>\$ 966,069</b>	<b>\$ 660,687</b>	<b>\$ 580,979</b>

1. Includes all the International Banking Entities (IBE's) organized under the International Banking Center Act (Act No. 52 of 1989).

