



Form S-4  
11/06

**Commonwealth of Puerto Rico  
COMMISSIONER OF FINANCIAL INSTITUTIONS  
Securities Office  
Fernandez Juncos Station  
PO Box 11855  
San Juan, PR 00910-3855  
Tel. (787) 723-3131 Fax (787) 724-2604**

**FORM FOR USE IN FILLING QUARTERLY REPORTS REQUIRED BY  
ARTICLE 38 OF THE REGULATION UNDER DE UNIFORMS SECURITIES ACT OF  
PUERTO RICO FOR SECURITIES REGISTERED BY NOTIFICATION OR  
QUALIFICATION**

1. Name of Applicant and file number of the registration statement \_\_\_\_\_  
\_\_\_\_\_
2. Name of Issuer \_\_\_\_\_
3. Name of underwriter, if any \_\_\_\_\_  
\_\_\_\_\_
4. Date of this report \_\_\_\_\_  
\_\_\_\_\_
5. (a) Date offering commenced \_\_\_\_\_  
(b) Date offering completed, if completed \_\_\_\_\_  
(c) If offering has not commenced, state reasons briefly \_\_\_\_\_  
\_\_\_\_\_
6. (a) Total number of shares or other units offered \_\_\_\_\_  
(b) Number of such shares or other units sold from commencement of offering to date \_\_\_\_\_  
(c) Number of shares or other units still being offered \_\_\_\_\_
7. (a) Total number of shares or other units offered in Puerto Rico \_\_\_\_\_  
(b) Number of such shares or other units sold in Puerto Rico \_\_\_\_\_  
(c) Number of shares or other units still being offered in Puerto Rico \_\_\_\_\_

8. (a) Total amount received from public since commencement of offering to date \$ \_\_\_\_\_  
 (b) Underwriting discount allowed.....\$ \_\_\_\_\_  
 (c) Expenses paid to or for the account of the underwriters.\$ \_\_\_\_\_  
 (d) Other expenses paid to date by or for the account of the issuer:
- (1) Legal (including organization)...\$ \_\_\_\_\_  
 (2) Accounting.....\$ \_\_\_\_\_  
 (3) Engineer's fees incurred  
 Prior to offering.....\$ \_\_\_\_\_  
 (4) Printing and advertising.....\$ \_\_\_\_\_  
 (5) Other.....\$ \_\_\_\_\_
- (e) Total costs and expenses (b), (c) and (d).....\$ \_\_\_\_\_  
 (f) Proceeds to issuer after such deductions (a) minimum (3).....\$ \_\_\_\_\_

9. Use of net proceeds from commencement of offering to date:

	Payment to Directors and <u>Affiliates</u>	Payment to <u>others</u>
(a) Salaries and fees .....	\$ _____	\$ _____
(b) Purchase of real estate.....	\$ _____	\$ _____
(c) Purchase and installation of machinery and equipment.....	\$ _____	\$ _____
(d) Construction of plant building and facilities.....	\$ _____	\$ _____
(e) Development expense (product development research, patent costs, etc.)	\$ _____	\$ _____
(f) Purchase of raw materials, Inventories, supplies, etc.....	\$ _____	\$ _____
(g) Selling, advertising, and other sales promotion.....	\$ _____	\$ _____

Instruction: Item 9 of this form need not be completed unless the securities registered are being offered on behalf of the issuer.

10. State briefly the nature and extent of each type of the issuer's principal activities to date

\_\_\_\_\_

\_\_\_\_\_

\_\_\_\_\_

11. State whether the offering has been discontinued, and if so, state the date and describe briefly the reasons for such discontinuance.

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12. List the names and addresses of all brokers and dealers who have, to the knowledge of the issuer or underwriters, participated in the distribution of the securities offered during the period covered by this report.

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Instructions: In reports made subsequent to the initial report, the information need be given only with respect to persons not previously reported.

13. State the number of shares held by each promoter, director, officer or controlling person of the issuer, if different from the amount stated in the prospectus.

Date \_\_\_\_\_

Issuer \_\_\_\_\_

By \_\_\_\_\_

Name and title

\_\_\_\_\_  
Selling security holder

\_\_\_\_\_  
Applicant registering securities