

**PUBLIC NOTICE**

**PROPOSED AMENDMENTS TO REGULATION 5766**

The Office of the Commissioner of Financial Institutions proposes to amend Regulation Number 5766 of March 11, 1998, known as the "Regulation to Regulate the Administration and Other Aspects of the Individual Retirement Accounts".

The purpose of the proposed amendments to Regulation 5766 is to authorize, with the previous approval of the Commissioner of Financial Institutions, that the Trustees of IRA Trusts that invest in equities may make borrowings by means of the practice known as leverage, up to 25% of the total assets in the portfolio held by the Trustee of the mentioned IRA Accounts. The proposed amendments also incorporate the provisions of Law Number 13 of January 9, 1999, regarding compliance with the investment requirements established in Section 1169 of the Puerto Rico Internal Revenue Code.

The proposed regulation shall be available for inspection and written comments from 8:00 AM to 12:00 noon and 1:00 to 4:30 PM, during working days, in the Clerk's Office of the Office of the Commissioner of Financial Institutions and in our web page at [www.ocif.gobierno.pr](http://www.ocif.gobierno.pr). Within thirty (30) days from the publication of this NOTICE written comments may be submitted during the hours and place mentioned above or by sending your comments to [reglamento@ocif.gobierno.pr](mailto:reglamento@ocif.gobierno.pr) or to one of the following addresses:

Clerk's Office  
Office of the Commissioner of Financial Institutions  
Physical address: Centro Europa Building-Suite 600  
1492 Ave. Ponce de León, Santurce, Puerto Rico  
Postal address: P.O. Box 11855, San Juan PR 00910-3855

Alfredo Padilla  
Commissioner

AUTORIZADO POR LA COMISIÓN ESTATAL DE ELECCIONES CASO NÚM. CEE-SA-04-8409